



**Peter Kesitilwe**

Managing Director, Local Enterprise Authority (LEA)

# CIMA *m*AKES BUSINESS SENSE

FINANCIAL MANAGEMENT BUSINESS MANAGEMENT FORECASTING STRATEGIC INSIGHT ACCOUNTING  
PERFORMANCE MANAGEMENT REPORTING DECISION MAKING TRANSACTION PROCESSING ETHICS PROJECT  
APPRAISAL AND MANAGEMENT CHANGE MANAGEMENT BUDGETING ENTERPRISE GOVERNANCE RISK  
MANAGEMENT PARTNERSHIP MANAGEMENT STRATEGY SYSTEMS AND PROCEDURES CORPORATE FINANCE

## Peter Kesitilwe

### Managing Director, Local Enterprise Authority (LEA)

#### What are your key responsibilities in your current role?

My job is both strategic and operational. Strategically I manage the resources of LEA, which includes amongst others, ensuring a high level of technical competencies amongst staff, as well as operational financial resources in terms of planning, organising and control. I establish, implement, and maintain the financial management and accounting systems and procedures for accurate recording of all financial business transactions.

This function is critical as it ensures timely maintenance and preparation of LEA's management accounts for decision making, as well as financial statements in accordance with internationally accepted accounting standards and conventions which reflect the accurate financial status of LEA. On the operational front, my job is to ascertain adequate financial budgeting and its optimal allocation and utilisation.

#### What are the best things about your job?

Budgeting, reporting, processes and managing people.

#### Please give an example of a challenging and exciting project you have worked on recently.

Rolling out an accounting system to all LEA's 13 branches throughout the country.

#### Why did you choose CIMA as your financial qualification instead of another, and how did you hear about it?

Management accounting is more like a science; it gives you the skills to be able to think outside the box especially when developing financial strategies. CIMA equips one with the skills that fit anywhere and enables one to fit well in any business setup.

#### What skills have you gained or developed through studying CIMA?

Managing people, risk and processes.

#### Which of your accomplishments have helped add value to your company over the years?

Managing a budget over P200 million which included both government subventions and a development budget. The organisation saved P42 million which was due to proper budgeting and control from the department that I head.

#### How do you see CIMA contributing to your future career progression?

CIMA has equipped me with the management accounting, financial and business management skills that enabled me to climb the corporate ladder. ■

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